

Arab African International Bank  
(Egyptian joint stock company)  
Separate statement of Changes in owners' equity  
for the Period ended 31 March 2015

	Paid In Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
<b>Balance as at 31 December 2013 - Before accounting changes &amp; appropriation</b>	100,000	132,223	775,185	1,007,408
Accounting changes effects	-	17,406	3,394	20,800
Dividends of the year ended 2013	-	-	(43,900)	(43,900)
<b>Balance as at 31 December 2013-After accounting changes &amp; appropriation</b>	100,000	149,629	734,679	984,308
Net change in fair value of available for sale	-	859	-	859
Net Profit as at 31 March 2014	-	-	40,523	40,523
<b>Balance as at 31 March 2014</b>	<b>100,000</b>	<b>150,488</b>	<b>775,202</b>	<b>1,025,690</b>
<b>Balance as at 31 December 2014 -Before appropriation</b>	100 000	153 337	901 376	1,154,713
Dividends of the year ended 2014	-	-	(52,060)	(52,060)
<b>Balance as at 31 December 2014 -After appropriation</b>	100,000	153,337	849,316	1,102,653
Banking risks reserve	-	(14)	-	(14)
Currencies translation differences	-	3	-	3
Net change in fair value of available for sale	-	28,521	-	28,521
Net Profit as at 31 March 2015	-	-	52,844	52,844
<b>Balance as at 31 March 2015</b>	<b>100,000</b>	<b>181,847</b>	<b>902,160</b>	<b>1,184,007</b>

\* The accompanying notes from (1) to (46) form an integral part of these financial statements and are to be read therewith .