

Arab African International Bank
(Egyptian joint stock company)
Separate Income statement
for the Period ended 30 June 2015

	Note	For the Six Months ended at		For the Three Months ended at	
		30-June-2015	30-June-2014	30-June-2015	30-June-2014
		US\$ '000	US\$ '000	US\$ '000	US\$ '000
Interest Income & Similar revenues	(6)	439,647	299,796	231,210	151,927
Interest Expense & Similar costs	(6)	(267,216)	(187,300)	(140,740)	(94,377)
Net interest income		172,431	112,496	90,470	57,550
Fees & Commission income	(7)	50,027	38,240	26,089	18,496
Fees & Commission expenses	(7)	(1,223)	(998)	(612)	(543)
Net Fees & Commission income		48,804	37,242	25,477	17,953
Dividend income	(8)	585	1,894	526	259
Net trading income	(9)	8,749	6,734	4,493	3,496
Impairment charge for credit losses	(10)	(12,111)	(2,453)	(7,521)	(1,849)
Gain on financial investments	(19)	577	1,718	(241)	833
Administrative expenses	(11)	(44,582)	(41,029)	(23,790)	(18,864)
Other operating expense	(12)	(23,423)	(10,798)	(14,995)	(6,982)
Profit before income tax		151,030	105,804	74,419	52,396
Income tax	(13)	(46,538)	(28,645)	(22,771)	(15,760)
Net profit for the period		104,492	77,159	51,648	36,636
Earnings per share (dollar / share)	(14)	4,92	3,64	2,43	1,72

* The accompanying notes from (1) to (46) form an integral part of these financial statements and are to be read therewith .