

(Egyptian joint stock company)
Separate statement of cash flows
for the year period 30 Septmebr 2015

	Note	30-September- 2015	30-September- 2014
		US\$ '000	US\$ '000
<u>Cash Flows from Operating Activities</u>			
Profit before income tax		234,322	165,717
<u>Adjustments to reconcile net profit to net cash provided from operating activities</u>			
Depreciation and amortization	(11)	5,795	7,757
Impairment charge for credit losses	(10)	19,080	5,750
Other provision charges	(12)	25,278	4,653
Impairment charge in Financial Investments Available for Sale	(19)	671	-
Impairment charge in Investments in subsidiaries and associates	(18)	74	-
Loss on sale of investments - available for Sale	(19)	(5,635)	(3,110)
Cash dividends	(8)	(1,047)	(2,099)
Retirement benefit obligations changes	(34)	2,681	945
Gain / loss of monetary assets & liabilities revaluation Difference	(19)	72,333	11,921
		353,552	191,534
<u>Gain Operating profit before changes in assets and liabilities provided from operating activities</u>			
<u>Net Decrease (Increase) in Assets and Liabilities</u>			
Due from banks		(100,209)	330,947
Treasury bills		(886,823)	497,265
Trading financial Investment		(1,833)	(573)
Loans and advances to customers & banks		(391,513)	(330,131)
Derivative financial instruments (net)		80	-
Other assets		(25,602)	(53,698)
Due to banks		529,799	(51,607)
Customers' deposits		1,331,617	817,941
Other liabilities		34,569	84,895
Income taxes paid		(65,025)	(33,461)
		778,612	1,453,112
<u>Net cash flows resulted from operating activities</u>			
<u>Cash Flows (used in) Investing Activities</u>			
Purchase securities other than trading	(19)	(208,382)	(822,566)
Sale / redemption of securities other than trading		105,862	127,345
Gain on sale of fixed assets		5,635	3,110
Investments in subsidiaries and associates		(3,768)	(3,363)
Proceeds from dividends paid		1,047	2,099
Purchase of fixed assets and branches leasehold improvements		(16,188)	(9,948)
		(115,794)	(703,323)
<u>Net cash flows used in investing activities</u>			
<u>Cash Flows from Financing Activities</u>			
Loans & facilities from banks paid		-	(72,061)
Cash dividends paid	(37)	(52,060)	(43,900)
		(52,060)	(115,961)
<u>Net cash flows used in financing activities</u>			
<u>Net (decrease) increase in cash and cash equivalents during the year</u>			
		610,758	633,828
Cash and cash equivalents at the beginning of the period		2,922,132	2,315,502
Cash and cash equivalents at the end of the period		3,532,890	2,949,330
<u>Cash and cash equivalents are represented in:</u>			
Cash and due from Central Banks		684,684	682,565
Due from banks		2,338,292	1,516,260
Treasury bills		4,154,295	2,850,844
Balances with the Central Banks limited to the reserve ratio		(829,780)	(566,376)
Deposits with banks		(9,373)	(27,270)
Treasury bills (matured over than three months)		(2,805,228)	(1,506,693)
Cash and cash equivalents at the end of the period	(44)	3,532,890	2,949,330

* The accompanying notes from (1) to (46) form an integral part of these financial statements and are to be read therewith .