

Arab African International Bank
(Egyptian joint stock company)
Separate Income statement
for the Period ended 30 September 2015

	Note	For the Nine Months ended at		For the Three Months ended at	
		30-September-2015	30-September-2014	30-September-2015	30-September-2014
		US\$ '000	US\$ '000	US\$ '000	US\$ '000
Interest Income & Similar revenues	(6)	676,895	464,895	237,248	165,099
Interest Expense & Similar costs	(6)	(409,904)	(287,126)	(142,688)	(99,826)
Net interest income		266,991	177,769	94,560	65,273
Fees & Commission income	(7)	75,048	57,474	25,021	19,234
Fees & Commission expenses	(7)	(2,200)	(1,571)	(977)	(573)
Net Fees & Commission income		72,848	55,903	24,044	18,661
Dividend income	(8)	1,047	2,099	462	205
Net trading income	(9)	12,839	9,568	4,090	2,834
Impairment charge for credit losses	(10)	(19,080)	(5,750)	(6,969)	(3,297)
Gain on financial investments	(19)	5,207	3,473	4,630	1,755
Administrative expenses	(11)	(68,307)	(64,945)	(23,725)	(23,916)
Other operating expense	(12)	(37,223)	(12,400)	(13,800)	(1,602)
Profit before income tax		234,322	165,717	83,292	59,913
Income tax	(13)	(73,658)	(47,762)	(27,120)	(19,117)
Net profit for the period		160,664	117,955	56,172	40,796
Earnings per share (dollar / share)	(14)	7.58	5.56	2.66	1.92

* The accompanying notes from (1) to (46) form an integral part of these financial statements and are to be read therewith .