


**البنك العربي الافريقي الدولي**  
**arab african international bank**  
**(Egyptian joint stock company)**  
**Separate Balance Sheet**  
**At 31 March 2012**

	<u>Note</u>	<u>31-March-12</u> <u>US\$ '000</u>	<u>31-December-11</u> <u>US\$ '000</u>
<b><u>Assets</u></b>			
Cash and due from Central Banks	(15)	266,172	212,033
Due from banks	(16)	1,575,879	1,954,866
Treasury bills	(17)	1,426,269	1,188,229
Loans to banks	(20)	4,150	4,147
Loans to customers	(21)	3,628,535	3,476,644
Financial Derivatives	(22)	1,160	1,783
<b><u>Financial Investments:-</u></b>			
Available for sale investments	(18)	338,177	348,074
Held to maturity investments	(18)	116,775	116,752
Investments in subsidiaries and associates	(23)	30,308	28,784
Investments properties	(19)	2,633	2,644
Intangible assets	(27)	11,309	11,309
Other assets	(24)	69,358	63,107
Deferred tax assets	(25)	7,581	5,606
Fixed assets (net of accumulated depreciation)	(26)	22,134	22,527
<b>Total Assets</b>		<b><u>7,500,440</u></b>	<b><u>7,436,505</u></b>
<b><u>Liabilities &amp; owners' equity</u></b>			
<b><u>Liabilities</u></b>			
Due to banks	(28)	607,114	591,495
Customers' deposits	(29)	5,503,736	5,495,040
Financial Derivatives	(22)	1,141	1,764
Other liabilities	(30)	181,164	170,393
Loans from banks	(31)	82,776	82,893
Other provisions	(32)	17,506	17,577
Dividends payable		30,000	-
Current income tax liability	(33)	2,044	6,544
Subordinated Deposits	(35)	300,000	300,000
<b>Total Liabilities</b>		<b><u>6,725,481</u></b>	<b><u>6,665,706</u></b>
<b><u>Owner's Equity</u></b>			
Paid-in capital	(36)	100,000	100,000
Reserves	(37)	118,236	105,826
Retained earnings	(37)	556,723	564,973
<b>Total owner's equity</b>		<b><u>774,959</u></b>	<b><u>770,799</u></b>
<b>Total liabilities and owner's equity</b>		<b><u>7,500,440</u></b>	<b><u>7,436,505</u></b>

\* The accompanying notes from page (6) to (69) form an integral part of these financial statements and are to be read therewith .

**Hassan Abdalla**

**Mahmoud Abd EL Khalek El Nouri**

**Vice Chairman & Managing Director**

**Chairman**

Limited review report attached.  
Date 21 May 2012