


البنك العربي الافريقي الدولي
arab african international bank
(Egyptian joint stock company)
Separate Income statement
for the period end as at 31 March 2012

	<u>Note</u>	<u>31-Mar-2012</u> <u>US\$ '000</u>	<u>31-Mar-2011</u> <u>US\$ '000</u>
Interest Income & Similar revenues	(6)	118,891	117,143
Interest Expense & Similar costs	(6)	(70,518)	(75,217)
Net interest income		48,373	41,926
Fees & Commission income	(7)	12,055	15,711
Fees & Commission expenses	(7)	(431)	(407)
Net Fees & Commission income		11,624	15,304
Stock dividends	(8)	17	118
Net trading income	(9)	3,245	6,568
Impairment charge for credit losses	(10)	(3,644)	(980)
(Losses) Gain on financial investments	(18)	(193)	4,544
Administrative expenses	(11)	(17,073)	(17,308)
Other operating expense	(12)	(1,220)	(1,905)
Profit before income tax		41,129	48,267
Income tax	(13)	(4,668)	(10,097)
Net profit for the period		36,461	38,170
Earnings per share (dollar / share)	(14)	1.82	1.91

* The accompanying notes from page (6) to (69) form an integral part of these financial statements and are to be read therewith .