

Arab African International Bank
(Egyptian joint stock company)
Statement of Changes in owner's equity
for the period ended 30 June 2012

	Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2010 - Before appropriation	100,000	99,313	497,328	696,641
Dividends of the year ended 2010	-	-	(30,200)	(30,200)
Transferred to Legal reserve	-	14,351	(14,351)	-
Balance as at 31 December 2010-After appropriation	100,000	113,664	452,777	666,441
Transferred from general banking risks reserve	-	5,992	(5,992)	-
Net Changes in FMV for Afs investments	-	(10,088)	-	(10,088)
Net Profit as at 30 June 2011	-	-	69,369	69,369
Balance as at 30 June 2011	100,000	109,568	516,154	725,722
Balance as at 31 December 2011 - Before appropriation	100,000	105,826	564,973	770,799
Dividends of the year ended 2011	-	-	(36,558)	(36,558)
Transferred to Legal reserve	-	12,071	(12,071)	-
Balance as at 31 December 2011-After appropriation	100,000	117,897	516,344	734,241
Transferred from general banking risks reserve	-	(4,318)	4,318	-
Net Changes in FMV for Afs investments	-	3,950	-	3,950
Net Profit as at 30 June 2012	-	-	74,111	74,111
Balance as at 30 June 2012	100,000	117,529	594,773	812,302

* The accompanying notes from page (6) to (69) form an integral part of these financial statements and are to be read therewith .