

**Arab African International Bank**  
**(Egyptian joint stock company)**  
**Separate Balance Sheet**  
**As at 30 September 2012**

	<u>Note</u>	<u>30-September-12</u> <u>US\$ '000</u>	<u>31-December-11</u> <u>US\$ '000</u>
<b><u>Assets</u></b>			
Cash and due from Central Banks	(15)	257,333	212,033
Due from banks	(16)	1,610,743	1,954,866
Treasury bills	(17)	1,954,005	1,188,229
Loans to banks	(20)	-	4,081
Loans to customers	(21)	3,477,118	3,476,710
Financial Derivatives	(22)	1,527	1,783
<b><u>Financial Investments:-</u></b>			
Available for sale investments	(18)	287,895	348,074
Held to maturity investments	(18)	112,051	116,752
Investments in subsidiaries and associates	(23)	30,380	28,784
Investments properties	(19)	2,482	2,512
Intangible assets	(27)	11,309	11,309
Other assets	(24)	63,081	63,107
Deferred tax assets	(25)	5,802	5,606
Fixed assets (net of accumulated depreciation)	(26)	21,572	22,659
<b>Total Assets</b>		<b><u>7,835,298</u></b>	<b><u>7,436,505</u></b>
<b><u>Liabilities &amp; owners' equity</u></b>			
<b><u>Liabilities</u></b>			
Due to banks	(28)	749,934	591,495
Customers' deposits	(29)	5,655,053	5,495,040
Financial Derivatives	(22)	1,395	1,764
Other liabilities	(30)	171,699	170,393
Loans from banks	(31)	82,049	82,893
Other provisions	(32)	16,458	17,577
Current income tax liability	(33)	2,752	6,544
Subordinated Deposits	(35)	300,000	300,000
<b>Total Liabilities</b>		<b><u>6,979,340</u></b>	<b><u>6,665,706</u></b>
<b><u>Owner's Equity</u></b>			
Paid-in capital	(36)	100,000	100,000
Reserves	(37)	120,159	105,826
Retained earnings	(37)	635,799	564,973
<b>Total owner's equity</b>		<b><u>855,958</u></b>	<b><u>770,799</u></b>
<b>Total liabilities and owner's equity</b>		<b><u>7,835,298</u></b>	<b><u>7,436,505</u></b>

\* The accompanying notes from page (6) to (69) form an integral part of these financial statements and are to be read therewith .

**Hassan Abdalla**

**Mahmoud Abd EL Khalek El Nouri**

**Vice Chairman & Managing Director**

**Chairman**

Limited review report "attached".  
Date 22 November 2012