

Arab African International Bank
(Egyptian joint stock company)
Statement of Changes in owner's equity
for the period ended 30 September 2012

	Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2010 - Before appropriation	100,000	99,313	497,328	696,641
Dividends of the year ended 2010	-	-	(30,200)	(30,200)
Transferred to Legal reserve	-	14,351	(14,351)	-
Balance as at 31 December 2010-After appropriation	100,000	113,664	452,777	666,441
Transferred from general banking risks reserve	-	9,388	(9,388)	-
Net Changes in FMV for Afs investments	-	(13,679)	-	(13,679)
Net Profit as at 30 September 2011	-	-	95,505	95,505
Balance as at 30 September 2011	100,000	109,373	538,894	748,267
Balance as at 31 December 2011 - Before appropriation	100,000	105,826	564,973	770,799
Dividends of the year ended 2011	-	-	(36,558)	(36,558)
Transferred to Legal reserve	-	12,071	(12,071)	-
Balance as at 31 December 2011-After appropriation	100,000	117,897	516,344	734,241
Transferred from general banking risks reserve	-	(8,511)	8,511	-
Net Changes in FMV for Afs investments	-	10,773	-	10,773
Net Profit as at 30 September 2012	-	-	110,944	110,944
Balance as at 30 September 2012	100,000	120,159	635,799	855,958

* The accompanying notes from page (6) to (69) form an integral part of these financial statements and are to be read therewith .