

Arab African International Bank
(Egyptian joint stock company)
Separate Income statement
for the period ended 30 September 2012

<u>Note</u>	<u>For the Nine Months</u>		<u>For the Three Months</u>		
	<u>30-Sep-2012</u>	<u>30-Sep-2011</u>	<u>30-Sep-2012</u>	<u>30-Sep-2011</u>	
	<u>US\$ '000</u>	<u>US\$ '000</u>	<u>US\$ '000</u>	<u>US\$ '000</u>	
Interest Income & Similar revenues	(6)	369,599	341,271	127,712	106,549
Interest Expense & Similar costs	(6)	(219,414)	(221,214)	(75,403)	(70,843)
Net interest income		150,185	120,057	52,309	35,706
Fees & Commission income	(7)	41,682	41,531	13,896	12,103
Fees & Commission expenses	(7)	(1,457)	(1,243)	(441)	(458)
Net Fees & Commission income		40,225	40,288	13,455	11,645
Dividend income	(8)	1,881	1,058	464	235
Net trading income	(9)	10,702	13,118	4,511	3,372
Impairment charge for credit losses	(10)	(16,475)	(1,239)	(6,871)	141
Gain (Losses) on financial investments	(19)	1,017	4,539	846	-
Administrative expenses	(11)	(52,072)	(52,462)	(17,741)	(17,479)
Other operating expense	(12)	(4,062)	(6,111)	(1,698)	(1,930)
Profit before income tax		131,401	119,248	45,275	31,690
Income tax	(14)	(20,457)	(23,743)	(8,342)	(5,554)
Net profit for the period		110,944	95,505	36,933	26,136
Earnings per share (dollar / share)	(13)	5.55	4.78	1.85	1.31

* The accompanying notes from page (6) to (69) form an integral part of these financial statements and are to be read therewith .