

**Arab African International Bank**  
**(Egyptian joint stock company)**  
**Separate Balance Sheet**  
**As at 31 December 2012**

	<u>Note</u>	<u>31-December-12</u> <u>US\$ '000</u>	<u>31-December-11</u> <u>US\$ '000</u>
<b><u>Assets</u></b>			
Cash and due from Central Banks	(15)	241,893	212,033
Due from banks	(16)	1,966,029	1,954,866
Treasury bills	(17)	2,046,684	1,188,229
Loans to banks	(20)	-	4,081
Loans to customers	(21)	3,412,043	3,476,710
Financial Derivatives	(22)	580	1,783
<b><u>Financial Investments:-</u></b>			
Available for sale investments	(18)	282,745	348,074
Held to maturity investments	(18)	112,014	116,752
Investments in subsidiaries and associates	(23)	30,380	28,784
Investments properties	(19)	2,472	2,512
Intangible assets	(27)	11,309	11,309
Other assets	(24)	62,788	63,107
Deferred tax assets	(25)	5,971	5,606
Fixed assets (net of accumulated depreciation)	(26)	22,136	22,659
<b>Total Assets</b>		<b><u>8,197,044</u></b>	<b><u>7,436,505</u></b>
<b><u>Liabilities &amp; owners' equity</u></b>			
<b><u>Liabilities</u></b>			
Due to banks	(28)	726,967	591,495
Customers' deposits	(29)	5,970,838	5,495,040
Financial Derivatives	(22)	401	1,764
Other liabilities	(30)	205,867	170,393
Loans from banks	(31)	79,126	82,893
Other provisions	(32)	17,971	17,577
Current income tax liability	(33)	4,632	6,544
Subordinated Deposits	(35)	300,000	300,000
<b>Total Liabilities</b>		<b><u>7,305,802</u></b>	<b><u>6,665,706</u></b>
<b><u>Owner's Equity</u></b>			
Paid-in capital	(36)	100,000	100,000
Reserves	(37)	122,375	105,826
Retained earnings	(37)	668,867	564,973
<b>Total owner's equity</b>		<b><u>891,242</u></b>	<b><u>770,799</u></b>
<b>Total liabilities and owner's equity</b>		<b><u>8,197,044</u></b>	<b><u>7,436,505</u></b>

\* The accompanying notes from page (8) to (72) form an integral part of these financial statements and are to be read therewith .

**Hassan Abdalla**

**Mahmoud Abd EL Khalek El Nouri**

**Vice Chairman & Managing Director**

**Chairman**

Auditors' report "attached".  
Date 18 February 2013