

**Arab African International Bank**  
**(Egyptian joint stock company)**  
**Statement of Changes in owner's equity**  
**for the year ended 31 December 2012**

	<b>Paid In Capital</b>	<b>Reserves</b>	<b>Retained Earnings</b>	<b>Total</b>
	<b>US\$ '000</b>	<b>US\$ '000</b>	<b>US\$ '000</b>	<b>US\$ '000</b>
<b>Balance as at 31 December 2010 - Before appropriation</b>	100,000	99,313	497,328	<b>696,641</b>
Dividends of the year ended 2010	-	-	(30,200)	<b>(30,200)</b>
Transferred to Legal reserve	-	14,351	(14,351)	-
<b>Balance as at 31 December 2010-After appropriation</b>	<b>100,000</b>	<b>113,664</b>	<b>452,777</b>	<b>666,441</b>
Transferred to general banking risks reserve	-	8,511	(8,511)	-
Net Changes in FMV for Afs investments	-	(16,349)	-	<b>(16,349)</b>
Net Profit as at 31 December 2011	-	-	120,707	<b>120,707</b>
<b>Balance as at 31 December 2011</b>	<b>100,000</b>	<b>105,826</b>	<b>564,973</b>	<b>770,799</b>
<b>Balance as at 31 December 2011 - Before appropriation</b>	100,000	105,826	564,973	<b>770,799</b>
Dividends of the year ended 2011	-	-	(36,558)	<b>(36,558)</b>
Transferred to Legal reserve	-	12,071	(12,071)	-
<b>Balance as at 31 December 2011-After appropriation</b>	<b>100,000</b>	<b>117,897</b>	<b>516,344</b>	<b>734,241</b>
Transferred from general banking risks reserve	-	<b>(8,444)</b>	<b>8,444</b>	-
Net Changes in FMV for Afs investments	-	12,922	-	<b>12,922</b>
Net Profit as at 31 December 2012	-	-	144,079	<b>144,079</b>
<b>Balance as at 31 December 2012</b>	<b>100,000</b>	<b>122,375</b>	<b>668,867</b>	<b>891,242</b>

\* The accompanying notes from page (8) to (72) form an integral part of these financial statements and are to be read therewith .