

Arab African International Bank
(Egyptian joint stock company)
Statement of Changes in owner's equity
For the period ended 31 March 2013

	Paid In Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2011 - Before appropriation	100,000	105,826	564,973	770,799
Dividends of the year ended 2011	-	-	(36,558)	(36,558)
Transferred to Legal reserve	-	12,071	(12,071)	-
Balance as at 31 December 2011-After appropriation	100,000	117,897	516,344	734,241
Transferred to general banking risks reserve	-	(3,918)	3,918	-
Net change in fair value of Available for sale	-	4,257	-	4,257
Net Profit as at 31 March 2012 as previously reported			36,461	36,461
Accounting changes (Note 45)			(1,308)	(1,308)
Net Profit as at 31 March 2012 after amended	-	-	35,153	35,153
Balance as at 31 March 2012	100,000	118,236	555,415	773,651
Balance as at 31 December 2011 - Before appropriation	100,000	122,375	668,867	891,242
Dividends of the year ended 2012	-	-	(42,875)	(42,875)
Transferred to Legal reserve	-	1,804	(1,804)	-
Balance as at 31 December 2012-After appropriation	100,000	124,179	624,188	848,367
Net change in fair value of Available for sale	-	(2,431)	-	(2,431)
Impairment charge in Financial Investments Available for Sale		2,005		2,005
Net Profit as at 31 March 2013	-	-	37,092	37,092
Balance as at 31 March 2013	100,000	123,753	661,280	885,033

* The accompanying notes from (1) to (46) form an integral part of these financial statements and are to be read therewith .