

Arab African International Bank
(Egyptian joint stock company)
Separate Income statement
for the period ended 30 June 2013

Note	For the Six Months		For the Three Months		
	30-Jun-2013	30-Jun-2012 (Amended)	30-Jun-2013	30-Jun-2012 (Amended)	
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	
Interest Income & Similar revenues	(6)	260,398	245,978	134,817	125,041
Interest Expense & Similar costs	(6)	(150,514)	(144,011)	(74,775)	(73,493)
Net interest income		109,884	101,967	60,042	51,548
Fees & Commission income	(7)	30,385	27,786	16,399	15,731
Fees & Commission expenses	(7)	(1,058)	(1,016)	(541)	(585)
Net Fees & Commission income		29,327	26,770	15,858	15,146
Dividend income	(8)	3,414	1,417	1,951	1,400
Net trading income	(9)	10,457	5,840	4,277	2,817
Impairment charge for credit losses	(10)	(18,879)	(9,604)	(14,165)	(5,960)
Gain (Losses) on financial investments	(18)	(2,607)	522	(784)	493
Administrative expenses	(11)	(35,129)	(34,331)	(18,432)	(17,258)
Other operating expense	(12)	(1,799)	(2,364)	(619)	(1,144)
Profit before income tax		94,668	90,217	48,128	47,042
Income tax	(13)	(21,591)	(17,432)	(12,143)	(9,410)
Net profit for the period		73,077	72,785	35,985	37,632
Earnings per share (dollar / share)	(14)	3.46	3.48	1.70	1.80

* The accompanying notes from (1) to (46) form an integral part of these financial statements and are to be read therewith .