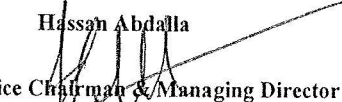



Arab African International Bank
(Egyptian joint stock company)
Separate balance sheet
As at 31 December 2013

| | <u>Note</u> | <u>31-Dec-2013</u> <u>US\$ '000</u> | <u>31-Dec-2012</u> <u>US\$ '000</u> |
|---|-------------|--|--|
| <u>Assets</u> | | | |
| Cash and due from Central Banks | (15) | 677,527 | 241,893 |
| Due from banks | (16) | 1,740,012 | 1,966,029 |
| Treasury bills | (17) | 2,848,660 | 2,046,684 |
| Loans & advances to customers | (21) | 3,508,908 | 3,412,043 |
| Financial derivatives | (22) | - | 580 |
| <u>Financial Investments:-</u> | | | |
| Available for sale investments | (18) | 303,977 | 282,745 |
| Held to maturity investments | (18) | 22,178 | 112,014 |
| Investments in subsidiaries and associates | (23) | 30,380 | 30,380 |
| Investment properties (net of accumulated depreciation) | (19) | 2,432 | 2,472 |
| Intangible assets | (27) | 9,160 | 11,309 |
| Other assets | (24) | 43,053 | 62,788 |
| Deferred tax assets | (25) | 6,646 | 5,971 |
| Fixed assets (net of accumulated depreciation) | (26) | 23,005 | 22,136 |
| Total Assets | | 9,215,938 | 8,197,044 |
| <u>Liabilities & owners' equity</u> | | | |
| <u>Liabilities</u> | | | |
| Due to banks | (28) | 568,883 | 726,967 |
| Customers' deposits | (29) | 7,047,164 | 5,970,838 |
| Financial derivatives | (22) | - | 401 |
| Other liabilities | (30) | 195,392 | 205,867 |
| Loans & advances from banks | (31) | 72,061 | 79,126 |
| Other provisions | (32) | 20,159 | 17,971 |
| Current income tax liabilities | (33) | 4,871 | 4,632 |
| Subordinated deposits | (35) | 300,000 | 300,000 |
| Total Liabilities | | 8,208,530 | 7,305,802 |
| <u>Owners' Equity</u> | | | |
| Paid-in capital | (36) | 100,000 | 100,000 |
| Reserves | (37) | 132,223 | 122,375 |
| Retained earnings | (37) | 775,185 | 668,867 |
| Total owners' equity | | 1,007,408 | 891,242 |
| Total liabilities and owners' equity | | 9,215,938 | 8,197,044 |

* The accompanying notes from (1) to (45) form an integral part of these financial statements and are to be read therewith.

Hassan Abdalla

Vice Chairman & Managing Director

Mahmoud Abd EL Khalek El Nouri

Chairman

Date 4 March 2014
Auditors' report "attached".