

Arab African International Bank
(Egyptian joint stock company)
Separate statement of Changes in owners' equity
for the year ended 31 December 2013

	Paid In Capital US\$ '000	Reserves US\$ '000	Retained Earnings US\$ '000	Total US\$ '000
Balance as at 31 December 2011 - Before appropriation	100,000	105,826	564,973	770,799
Dividends of the year ended 2011	-	-	(36,558)	(36,558)
Transferred to legal reserve	-	12,071	(12,071)	-
Balance as at 31 December 2011-After appropriation	100,000	117,897	516,344	734,241
Transferred to general banking risks reserve	-	(8,444)	8,444	-
Net change in fair value of available for sale	-	12,922	-	12,922
Net Profit as at 31 December 2012	-	-	144,079	144,079
Balance as at 31 December 2012	100,000	122,375	668,867	891,242
Balance as at 31 December 2012 - Before appropriation	100,000	122,375	668,867	891,242
Dividends of the year ended 2012	-	-	(42,875)	(42,875)
Transferred to legal reserve	-	1,804	(1,804)	-
Balance as at 31 December 2012-After appropriation	100,000	124,179	624,188	848,367
Net change in fair value of available for sale	-	7,868	-	7,868
General banking risks reserve	-	74	(74)	-
Transferred to captial reserve	-	101	(101)	-
Foreign currency translation	-	1	(8)	(7)
Net Profit as at 31 December 2013	-	-	151,180	151,180
Balance as at 31 December 2013	100,000	132,223	775,185	1,007,408

* The accompanying notes from (1) to (45) form an integral part of these financial statements and are to be read therewith .