

Arab African International Bank
(Egyptian joint stock company)
Separate Income statement
for the period ended 31 March 2014

	Note	For the period end	
		31-March-2014	31-March-2013
		US\$ '000	US\$ '000
Interest Income & Similar revenues	(6)	147,869	125,581
Interest Expense & Similar costs	(6)	(92,923)	(75,739)
Net interest income		54,946	49,842
Fees & Commission income	(7)	19,744	13,986
Fees & Commission expenses	(7)	(455)	(517)
Net Fees & Commission income		19,289	13,469
Dividend income	(8)	1,635	1,463
Net trading income	(9)	3,238	6,180
Impairment charge for credit losses	(10)	(604)	(4,714)
Gain / (Losses) on financial investments	(18)	885	(1,823)
Administrative expenses	(11)	(22,165)	(16,697)
Other operating expense	(12)	(3,816)	(1,180)
Profit before income tax		53,408	46,540
Income tax	(13)	(12,885)	(9,448)
Net profit for the period		40,523	37,092
Earnings per share (dollar / share)	(14)	1.91	1.76

* The accompanying notes from (1) to (45) form an integral part of these financial statements and are to be read therewith .