

Arab African International Bank  
(Egyptian joint stock company)  
Separate Income statement  
for the period ended 30 September 2014

	Note	For nine months ended at		For the three months ended at	
		30-September- 2014	30-September- 2013	30-September- 2014	30-September- 2013
		US\$ '000	US\$ '000	US\$ '000	US\$ '000
Interest Income & Similar revenues	(6)	464,895	398,817	165,099	138,419
Interest Expense & Similar costs	(6)	(287,126)	(232,676)	(99,826)	(82,162)
<b>Net interest income</b>		<b>177,769</b>	<b>166,141</b>	<b>65,273</b>	<b>56,257</b>
Fees & Commission income	(7)	57,474	43,815	19,234	13,430
Fees & Commission expenses	(7)	(1,571)	(1,504)	(573)	(446)
<b>Net Fees &amp; Commission income</b>		<b>55,903</b>	<b>42,311</b>	<b>18,661</b>	<b>12,984</b>
Dividend income	(8)	2,099	3,833	205	419
Net trading income	(9)	9,568	14,764	2,834	4,307
Impairment charge for credit losses	(10)	(5,750)	(23,099)	(3,297)	(4,220)
Gain / (Losses) on financial investments	(19)	3,473	(214)	1,755	2,393
Administrative expenses	(11)	(64,945)	(55,428)	(23,916)	(20,299)
Other operating expense	(12)	(12,400)	7	(1,602)	1,806
<b>Profit before income tax</b>		<b>165,717</b>	<b>148,315</b>	<b>59,913</b>	<b>53,647</b>
Income tax	(13)	(47,762)	(33,951)	(19,117)	(12,360)
<b>Net profit for the period</b>		<b>117,955</b>	<b>114,364</b>	<b>40,796</b>	<b>41,287</b>
<b>Earnings per share ( dollar / share )</b>	(14)	<b>5.56</b>	<b>5.42</b>	<b>1.92</b>	<b>1.97</b>

\* The accompanying notes from (1) to (47) form an integral part of these financial statements and are to be read therewith.