

**Arab African International Bank**  
**(Egyptian joint stock company)**  
**Separate statement of Changes in owners' equity**  
**for the year ended 31 December 2014**

	Paid In Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
<b>Balance as at 31 December 2012 - Before accounting changes &amp; appropriation</b>	100,000	122,375	668,867	891,242
Accounting changes effects	-	10,353	3,394	13,747
<b>Balance as at 31 December 2012-After accounting changes</b>	100,000	132,728	672,261	904,989
Dividends of the year ended 2012	-	-	(42,875)	(42,875)
Transferred to legal reserve	-	1,804	(1,804)	-
<b>Balance as at 31 December 2012-After accounting changes &amp; appropriation</b>	<b>100,000</b>	<b>134,532</b>	<b>627,582</b>	<b>862,114</b>
Net change in fair value of available for sale	-	14,921	-	14,921
banking risks reserve	-	74	(74)	-
Transferred to capital banking risks reserve	-	101	(101)	-
Currencies translation differences	-	1	(8)	(7)
<b>Net Profit as at 31 december 2013</b>	-	-	151,180	151,180
<b>Balance as at 31 December 2013 after accounting changes</b>	<b>100,000</b>	<b>149,629</b>	<b>778,579</b>	<b>1,028,208</b>
<b>Balance as at 31 December 2013-After accounting changes</b>	100,000	149,629	778,579	1,028,208
Dividends of the year ended 2013	-	-	(43,900)	(43,900)
<b>Balance as at 31 December 2013-After accounting changes &amp; appropriation</b>	<b>100,000</b>	<b>149,629</b>	<b>734,679</b>	<b>984,308</b>
Net change in fair value of available for sale	-	3,071	-	3,071
banking risks reserve	-	114	(114)	-
Transferred to capital banking risks reserve	-	522	(522)	-
Currencies translation differences	-	1	-	1
<b>Net Profit as at 31 December 2014</b>	-	-	167,333	167,333
<b>Balance as at 31 December 2014</b>	<b>100,000</b>	<b>153,337</b>	<b>901,376</b>	<b>1,154,713</b>

\* The accompanying notes from (1) to (48) form an integral part of these financial statements and are to be read therewith .