

**Arab African International Bank**  
**(Egyptian joint stock company)**  
**Separate Income statement**  
**for the year ended 31 December 2014**

	Note	For the year ended at	
		31-December- 2014	31-December- 2013
		US\$ '000	US\$ '000
Interest Income & Similar revenues	(6)	656,598	546,196
Interest Expense & Similar costs	(6)	(402,965)	(325,787)
<b>Net interest income</b>		<b>253,633</b>	<b>220,409</b>
Fees & Commission income	(7)	85,102	64,089
Fees & Commission expenses	(7)	(2,281)	(2,270)
<b>Net Fees &amp; Commission income</b>		<b>82,821</b>	<b>61,819</b>
Dividend income	(8)	2,405	3,955
Net trading income	(9)	12,541	19,725
Impairment charge for credit losses	(10)	(10,380)	(24,469)
Gain / (Losses) on financial investments	(19)	4,823	392
Administrative expenses	(11)	(88,856)	(80,042)
Other operating expense	(12)	(20,211)	(4,795)
<b>Profit before income tax</b>		<b>236,776</b>	<b>196,994</b>
Income tax	(13)	(69,443)	(45,814)
<b>Net profit for the period</b>		<b>167,333</b>	<b>151,180</b>
<b>Earnings per share ( dollar / share )</b>	(14)	<b>7.76</b>	<b>7.11</b>

\* The accompanying notes from (1) to (48) form an integral part of these financial statements and are to be read therewith .