



Key Facts Statement – Fixed Deposit	
Important Notice	<ul style="list-style-type: none">▪ This Document sets out the key information about the product. You should read it thoroughly.▪ This is not a legal contract – It does not bind you to take, or us to provide, the product. The product will be documented in an application form which will include all the terms and conditions.
Description	<ul style="list-style-type: none">▪ This product allows the customer to place deposit with the bank for a fixed time at a fixed rate of interest.
Eligibility	<ul style="list-style-type: none">▪ Individual and corporate who hold an account with AAIB.
Documents Required	<ul style="list-style-type: none">▪ Maintaining active account with valid Identification and updated Know Your Customer documents.
Key Features	<ul style="list-style-type: none">▪ Short term from 1 month to 12 Months▪ Possibility of Automatic Roll-Over▪ Available in AED and other major Foreign Currencies.▪ Fixed rate throughout the deposit tenor. (To be specified in the application)▪ Minimum amount of AED 10000 or Equivalent in Foreign Currencies.
Risks	<ul style="list-style-type: none">▪ This deposit is offered for fixed tenor. During such tenor you will not be able to access the funds.

Warning!! IF Deposit prematurely withdrawn, you will lose the interest accrued during the tenor of the deposit.

Warning!! The bank may amend the product features, fees, costs, and product terms and conditions, considering that the bank notifies you in advance of a period of no less than 60 (sixty) days through the communication channels indicated in the general terms and conditions for opening the account and attached to the account opening application.

I confirm that I have been provided with key facts statement prior to my application for the product and have read & understood this Key Fact Statement.

Customer Name

Date

Signature.....

You can register your comments, suggestions, or complaints, through any of the following channels:

Call us at 8002242 around the clock, fill out the contact us section on our website www.aaib.com or email us complaints_uae@aaib.com