

## Terms and Conditions

- The minimum balance for creating Green Pearls certificate of deposit is USD 5,000 and multiples of 1,000 according to the Bank's Tariffs.
- Interest calculation of the Certificate of deposit: Starts after two working days of purchasing the Green Pearls Certificate of deposits request.
- It is not allowed to redeem or break Green Pearls certificate of deposit before six months of its value date.
- The certificate may not be created, broken, refunded, or modified via the Arab African International Bank mobile application. Any changes to the certificate instructions must be requested through the branch.
- The value of the certificate of deposit is indivisible during the agreed period of its validity.
- In case of refund / breaking to be made according to the redemption table attached below accordingly recalculation of applied interest rate in accordance with redemption table retroactively since the establishment of the certificate of deposit Green Pearls depending on the tenor and frequency of interest noting that partial settlement for this certificate during its validity is not permitted.
- The value of the certificate of deposit cannot be redeemed except with the joint approval of all account authorized signatories unless they agreed otherwise, and this is related to joint accounts.
- This is a temporary receipt of certificate of deposits issuance instruction.
- In the event your instructions cannot be fulfilled by the bank, accordingly no Green pearls certificate of deposit will be issued, and you will be notified via phone call or in writing.
- The Bank should be notified in writing of any eventual change in the given instructions at least 48 hours prior to the maturity date.
- AAIB has the right to disclose date and present documents related to these certificates of deposits whenever it takes Legal procedures against the customer, whenever requested from the competent judicial authority or from the CBE.
- All Customer's correspondences will be sent to the Client's agreed mailing or email address or any other means that the bank deems appropriate.
- The Bank has the right to renew this certificate automatically on the due date for a period or for other similar periods in the case of borrowing against it in accordance with what the Bank deems necessary and under the same conditions as the certificate issued and at the rate of return declared on the date of renewal.
- If the customer wants to break his/her certificate of deposit, Green Pearls breaking request form should be signed through any of bank's branches, while customer's signature is considered to be an agreement to bearing all penalties and expenses related to the breaking of the certificate of deposit and it is not permissible to claim the breaking of the certificate or a refund of its value as long as it is a guarantor of facilities or finances that are obtained from the bank with the guarantee of these certificates.
- Stamp duties as declared from CBE on every page of the request form to be deducted from customer account.
- The Bank will inform the customer in case of any amendments regarding the rules for using the product through the bank's website or any other channel or the bank sees appropriate.

- The product or service can be cancelled at any time by the customer after six months from certificate of deposit issuance date while maintaining the bank's rights to obtain any dues from the customer .
- The customer has the right to borrow against the certificate in accordance with the determinants of granting credit and under the conditions determined by the bank individually and the certificates cannot be broken under any circumstances unless paying the full amounts of the facilities or financing guaranteed by the certificate noting that the maximum secured loan amount is 90% from certificate amount, and this percentage may be changed based on the bank's credit policy.
- In case of borrowing against the certificate, the CDs amount will remain on hold even after its maturities, regardless of the instructions mentioned by the customer, until the full value of the credit facility is paid and closed.
- How to calculate the return for fixed-return certificates in USD :
- An illustrative example assuming the following
- The certificate amount is USD 10,000.
- The fixed return rate is 3.50 % annually
- The return is paid monthly.

Calculating the monthly return:  $10,000 * 3.50 \% * 30 / 365 = 28.76 \text{ USD}$

- We acknowledge our knowledge and acceptance of the list of tariffs, services, expenses and commissions applied by the Bank to the products or services provided to us and announced in all branches of the Bank and communication channels including the Bank's website and we also acknowledge the right of the Bank to amend this Regulation periodically without the need to obtain our prior consent after informing us with the channel that the bank sees appropriate.
- The certificate of deposit issued with the account holder's name, and it is not permissible to be sold, transferred, or deducted, etc.
- In the event of the death of any of the beneficiaries, he/she shall be replaced by the heirs of the deceased with the other beneficiaries in all the rights and obligations.
- The Bank is not obliged to execute customer request in case the account balance is insufficient on the day of executing the certificate of deposit .
- Terms and Conditions apply and are subject to change at the bank's sole discretion, after informing the customer with whatever means the bank sees appropriate .
- If a conflict arises over the interpretation of terms and conditions, the Arabic version prevails.
- For complaints and customer rights, please visit the bank's website [www.aaib.com](http://www.aaib.com) or refer to the terms and conditions booklet.
- Any dispute that arises concerning the execution or interpretation of the terms and conditions of this Application, the Egyptian laws shall apply, and the competent Egyptian court shall have the jurisdiction for settling the dispute.
- I/We also acknowledge that all examples mentioned are approximate illustrative examples, and that the Bank's books and accounts are conclusive evidence of the amounts due, or

that may be due in the future, and I/We declare that they are final, correct and accepted by me/us in advance.

**USD Certificate of Deposits Redemption Table**

Redemption	3 Years	5 Years	7 Years
Year 1	3.75%	3.50%	2.95%
Year 2	3.00%	3.00%	2.75%
Year 3	2.75%	2.75%	2.50%
Year 4		2.50%	2.25%
Year 5		2.00%	2.00%
Year 6			1.75%
Year 7			1.50%

Calculating the redemption fee for green pearls:

Illustrative example, assuming the following:

1. Certificate amount is USD 100,000
2. Certificate term: 3 years
3. Redemption fee rate is 2.95 %
4. Assuming the certificate is redeemed after 6 months Calculating the redemption fee:  

$$\text{EGP } 100,000 * 2.95\% * 183 / 365 = 1,479.04 \text{ USD}$$

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