

# *AAIB Trade Tariff*

## ***General Conditions***

- Arab African International Bank (AAIB) has the right to modify or change the applied fees, expenses and commissions list on the provided services and/or products, this is periodically without the client's prior consent, and the said list is announced at all of the bank's branches and communication channels including the Bank's official website or any other channel the bank deems appropriate.
- Fees, expenses and commissions are calculated in the same account currency based on the daily exchange rate determined by the bank.
- All fees, expenses and commissions are excluding stamp duty.
- Any other expenses that are not mentioned, such as stamp tax or postage, telegram or fax, will be applied when the service is requested and after notifying the customer.
- Any other fees not mentioned in this publication is available upon request and it will be applied after notifying customers in any proper way of communication.
- The bank must provide the customer, before contracting, with sufficient and clear information to make him fully aware of the costs of the product or service, through the bank's official website or any other method the bank deems appropriate.
- In the event that the customer does not adhere to the characteristics of each product or service and the optimal use thereof, the customer shall bear full responsibility for any transactions made without his consent and the commissions and expenses that result from them.



Import Letter of Credit	
Service / Item Description	Tariffs
LC Issuance	1.25% (min. USD 100 or equivalent in FCY/EGP for 1 <sup>st</sup> quarter)
New Period (up to 1 year)	0.5% min. USD 100 or equivalent in FCY/EGP per quarter for a year) then another year rate to be repeated
New Period (more than 1 year)	Same as Issuance
Acceptance of Deferred Documents (applied upon presentation of Documents)	0.75% (min. USD 100 or equivalent in FCY/EGP per quarter)
Issuing of Draft LC (Un-issued)	USD 75 or equivalent in FCY/EGP
Amendment Under Draft LC (Un-issued)	EGP 100 or equivalent in FCY
Admin Expenses	USD 15 or equivalent in FCY/EGP
Discrepancy Fees (whether on Beneficiary or Applicant account)	USD 150 flat or equivalent in FCY
Increase in LC amount	1.25% Or Same Issuance min. USD 100 or equivalent in FCY/EGP per 1 <sup>st</sup> quarter) of the increased amount only
Extension During the Period	0.25% (min. USD 25 or equivalent in FCY/EGP)
Amendment other than Increase or Extension	USD 20 per item or equivalent in FCY/ EGP
Shipping Guarantee Issuance Fees	USD 50 flat or equivalent in FCY/EGP
Reimbursement Charges	USD 150 or EUR 150 or equivalent in FCY/EGP
Fees on Documents presented Exceeding the LC Value Amount	1.25% min. USD 100 or equivalent in FCY/EGP)
Documents Presented After LC Validity	Extension commission to be applied
In case of mixed payment and LC expired, and remaining balance will be paid against applicant’s instructions	0.25% per quarter/min USD 50 or equivalent in FCY/EGP)
Custody Fees (Discrepant Documents)	NULL
Endorsement of B/L or AWB	USD 15 or equivalent in FCY/EGP

Export Letter of Credit	
Service / Item Description	Tariffs
Advising	USD 50 or equivalent in FCY/EGP
Confirmation (Sight/Deferred/Acceptance)	Based on Country Risk and Issuing Bank Rating
Extension (Confirmed LC)	Based on Country Risk and Issuing Bank Rating
Increase (Confirmed LC)	Based on Country Risk and Issuing Bank Rating
Extension/ Increase (non-Confirmed LC)	USD 50 or equivalent in FCY/EGP
Amend Other Than Increase or Extension	USD 30 or equivalent in FCY/EGP
Transfer of Transferable LC	1% min. USD 50 or equivalent in FCY/EGP
Payment/Negotiation/Utilization	0.30% of documents value (min. USD 75 or equivalent in FCY/EGP)
Assignment of Proceeds Commission	0.25% of Assigned Amount min. USD 100 or equivalent in FCY/EGP
Admin Expenses	USD 15 or equivalent in FCY/EGP
Discounting Documents under Export LCs	Based on Country Risk and Issuing Bank Rating
Nomination fees for Documents presented under Export LCs	0.1% min USD 50.00 or equivalent in FCY/EGP
Examination of Documents	Null
Export Certificate	USD 20 or equivalent in FCY/EGP





Standby (Subject to UCP 600) / Revolving Automatically - Letter of Credit	
Service / Item Description	Tariffs
Issuance Commission	1.25% (min. USD 100 or equivalent in FCY/EGP for 1 <sup>st</sup> quarter) For validity exceeding 1 year and remaining (same commission and charges of normal LC)

Import Documentary Collection	
Service / Item Description	Tariffs
Handling Commission	1.25% (min. USD 100 or equivalent in FCY/EGP)
Documents delivery of additional/or revised documents)	USD 25 Flat or equivalent in FCY/EGP
Avalization	0.75 % (USD 100 or equivalent in FCY/EGP per quarter) + IDCs Handling Commission
Admin Expenses	USD 15 or equivalent in FCY/EGP
Amendment to Collection (limited to discount/decrease in amount or allowing partial payment of Def. Doc. After Delivery)	USD 10 or equivalent in FCY/EGP (+ swift charges if any)
Endorsement of B/L or AWB	USD 15 or equivalent in FCY/EGP
Transferring/Returning Documents to another local Bank as per Client’s/ Remitting Bank request Or Instructions	USD 55 or equivalent in FCY/EGP (Representing Postage Fees + swift charges +Admin Fees)
Returning documents to correspondent bank as per client's request OR remitting bank’s instructions	USD 115 or equivalent in FCY/EGP (Representing Postage Fees + swift charges +Admin Fees)

Export Documentary Collection	
Service / Item Description	Tariffs
Outward Documentary Collection (ODC) Collection Commission	0.3% (min. USD 50 or equivalent in FCY/EGP) (collected upfront)
Admin Expenses	USD 15 or equivalent in FCY/EGP (once per collection)
Export Certificate	USD 20 or equivalent in FCY/EGP

Local Guarantees	
Service / Item Description	Tariffs
Bid Bond Issuance	0.3 % (min. EGP 100 or equivalent in FCY per quarter- unsecured limit) for fully secured or cash margin half commission with same min.
Performance/Advance Payment Bond issuance/Any Other Types	0.6 % (min. EGP 200 or equivalent in FCY per quarter - unsecured limit) for fully secured or cash margin half commission with same min.
Increase	Same as issuance
Extension	Same as issuance
Amendment	EGP 100 per item or equivalent in FCY
Admin Expenses	USD 10 or equivalent in FCY/EGP
SWIFT (Local) If Any	USD 25 or equivalent in FCY/EGP







Cross Border Guarantees (Issuance of Counter Guarantees / Standby LC Subject to ISP 98 )	
Service / Item Description	Tariffs
Bid Bond Issuance	0.3 % (min. USD 50 or equivalent in FCY/EGP per quarter - unsecured limit) for fully secured or cash margin half commission with same min.
Performance/Advance Payment Bond issuance/Any Other Types	0.6 % (min. USD 75 or equivalent in FCY/EGP per quarter- unsecured limit) for fully secured or cash margin half commission with same min.
Increase	Same as issuance
Extension	Same as issuance
Amendment	USD 10 per item or equivalent in FCY/EGP
Admin Expenses	USD 10 or equivalent in FCY/EGP

International Guarantee (Receipt of Counter Guarantee / Standby LC Subject to ISP 98)	
Service / Item Description	Tariffs
Bid Bond Issuance	0.3 % (min. USD 50 or equivalent in FCY/EGP per quarter) for fully secured or cash margin Half commission to be applied
Performance/Advance Payment Bond issuance/Any Other Types	0.6 % (min. USD 75 or equivalent in FCY/EGP per quarter) for fully secured or cash margin Half commission to be applied
Increase	Same as Issuance
Extension	Same as Issuance
Amendment on Correspondent Account	USD 20 per item or equivalent in FCY/EGP
Advising Commission	USD 150 per Advice or equivalent in FCY/EGP
Admin Expenses	USD 25 or equivalent in FCY/EGP

Other Trade Finance Charges	
Service / Item Description	Tariffs
Form 4	EGP 200
Postage Outside Egypt	USD 75 or equivalent in FCY/EGP
Postage Inside Egypt	USD 15 or equivalent in FCY/EGP
SWIFT Charges (Full – Detailed)	USD 75 or equivalent in FCY/EGP
SWIFT Charges (Short)	USD 25 or equivalent in FCY/EGP
Producing a certified copy of documents	USD 10 or equivalent in FCY/EGP
Technical review of non-standard LG text Requested by Client	USD 35 per Text or equivalent in FCY/EGP

